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**Angoss Acquires dthree and the IntelliMaxx™ Platform
New Subsidiary To Deliver Integrated Data, Analytics and Campaign Capabilities**

TORONTO, Ontario – Dec. 29, 2008 – Angoss Software Corporation (TSV: ANC) a leading provider of data mining and predictive analytics solutions for the financial services and information and communications technology industries, today announced the acquisition of assets and business of dthree Inc., a Toronto, Canada based marketing solutions company. Dthree's IntelliMaxx™ platform provides hosted marketing services incorporating customer data and interactive multi-channel communications to mid- and enterprise-level marketers.

"dthree's Intellimaxx marketing suite, its established presence in the retail industry, and the breadth of services supported by its client delivery team are highly complementary to current Angoss offerings," said Eric Apps, Angoss President. "Our initial focus will be on ensuring a seamless transition for customers and employees of dthree. Longer term we believe we can also significantly enhance IntelliMaxx capabilities for the benefit of existing and new clients of both companies."

Angoss also announced the formation of a new subsidiary - Sapien Information Services ("Sapien") - to operate the dthree marketing services business and expand its offering to incorporate external market data, predictive analytics and marketing automation capabilities. Sapien will provide marketers with a powerful, innovative, affordable, on demand marketing platform that enables deeper customer insight, improved targeting, and effectiveness measurement tools.

Tony Canapini (President) and Jordan Cooperman (EVP Marketing) will lead Sapien in partnership with the dthree service delivery team and with technology and operational support from Angoss. Mr. Canapini most recently served as the Canadian Country Manager of Experian PLC, one of the largest information services companies in the world, and has over 20 years of senior management experience in numerous high tech and blue chip companies. Mr. Cooperman has over 20 years experience as a marketer in multi-channel, data centric and on-line environments and has held leadership positions at Experian, Carlson Marketing Group, and the Canadian Marketing Association.

"Sapien will integrate IntelliMaxx™ campaign management capabilities with new consumer data sources and advanced analytics to deliver a new level of customer and marketing intelligence. We look forward to helping Canadian marketers achieve the measurable returns they need to be successful in today's challenging business environment," commented Sapien President Tony Canapini.

Completion of the transaction is subject to receipt of all required regulatory and other approvals. The assets were purchased for \$2,150,000, subject to adjustments in certain events. The transaction is being funded through a subordinated debt financing provided by a Toronto-based lender. The lender has also provided an operating facility of \$500,000. A warrant representing up to a maximum of 7.5% of Angoss common shares, exercisable at a price of \$0.25 per share, is also planned for issuance in connection with the transaction.

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About Angoss Software Corporation

Headquartered in Toronto, Canada, with operations in the U.S., and U.K, Angoss helps clients grow revenues and reduce risk using powerful predictive analytics and data mining software that unlock actionable knowledge from customer data. Angoss increases the intelligence of marketing, sales, and risk activities for some of the world's largest financial services, telecom and technology companies including HSBC, Citigroup, JP Morgan Chase, GE Money, Vodaphone, T-Mobile, and in Canada, Research in Motion, Bell Canada, Rogers Communications, and CT Financial. Angoss helps these and other companies discover patterns amongst customer activity, predict the impact of their marketing, sales and risk strategies, and act on this insight with actionable, predictive rules that generate improved business performance. Angoss is listed on the Toronto Venture Exchange under the symbol "ANC" and has been operating since 1984.

About dthree

Founded in 2002, dthree is a leading provider of hosted marketing services incorporating customer data and interactive multi-channel communications serving clients such as Rogers, Shoppers Drug Mart, Black Photo Corporation (Black's), and Sirius Satellite Radio. dthree's IntelliMaxx™ marketing management platform enables mid- to enterprise-level companies and their marketing agencies to manage consumer relationships on a one-to-one basis across multiple, diverse marketing channels, both on and off line, in a holistic fashion. A software as a service (SaaS) solution, IntelliMaxx™ minimizes client upfront IT and marketing development costs, yet delivers comprehensive marketing capabilities integrating email deployment, data capture, web analytics, data analysis, content management, performance tracking and ROI measurement.

This press release contains statements of a forward-looking nature. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. The accuracy of these statements may be impacted by a number of business risks and uncertainties that could cause actual results to differ materially from those projected or anticipated, including: the risk that the sale of our products and services involves a long sales cycle; the risk that the economic environment and business conditions will remain difficult to predict; the risk of competition in our target markets; the risk that we may not respond adequately to evolving technologies; the risk that we or our customers may have difficulties in introducing our products or services; the risk that we will encounter difficulties in continuing to offer services; the risk that we will encounter difficulties in integrating the operations of acquired companies with our own; the risks of conducting our operations in a variety of international locations; the risk that we may need to record future write-downs of assets arising from our investments in other companies; the risks relating to the costs that we may incur as a result of litigation against us; and other risks described in our filings with securities regulatory authorities, including our annual reports, interim financial statements and similar disclosure documents. ANGOSS Software does not undertake any obligation to update this forward-looking information after the date of its initial publication, except as required under applicable law.

Note: The Toronto Venture Exchange has neither approved nor disapproved the above information.

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